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FOR IMMEDIATE RELEASE

First American Payment Systems and ShearShare, a Tech.Co Startup of the Year 2016, Partner to Bring Mobile Payments Solutions to the Beauty & Barbering Industry

Mobile payment solution allows for payments anywhere, at any time, for ShearShare users

Fort Worth, Texas – October 6, 2016 – First American Payment Systems, a leader in the payment processing industry, has partnered with ShearShare, a Tech.Co Startup of the Year 2016 and a technology company that matches licensed cosmetologists and barbers to empty salon space, to deliver a mobile payment solution for users of their platform.

Tye Caldwell, Co-founder and CEO of ShearShare, stated, “We are excited about our partnership with First American Payment Systems. First American adds additional value to our users by providing them with secure payments on the go. Added services like this one affirm our vision of helping beauty professionals build long, successful careers on their terms.”

By partnering with First American, ShearShare users can leverage quick and easy mobile payments for their clients wherever they are working, all backed by advanced security features. The payment solution perfectly accommodates ShearShare users, who often work from different salon locations.

“We are pleased to provide payment solutions to Tech.Co’s Startup of the Year, ShearShare, as they continue to disrupt the beauty industry with their unique salon rental solution,” said Bill Lodes, EVP of Business Development and Strategy for First American Payment Systems. “Their ability to connect salon and barbershop owners to independent stylists and barbers looking for space to work is truly unique. Our mobile payment solution is the perfect fit for these business owners who want the flexibility of working in different locations.”

Out of 1,000 entrants, ShearShare was recently awarded the Tech.Co Startup of the Year Award at the Innovate! and Celebrate conference.

“We’re thrilled that ShearShare has been named Tech.Co’s 2016 Startup of the Year,” said Frank Gruber, CEO, Tech.Co. “This dynamic husband and wife team nailed their pitch with impressive market knowledge, a sharp product, and loads of energy. They clearly have a huge market opportunity, and we’re excited to support them on their journey.”

For more information about ShearShare’s partnership with First American, visit <https://first-american.net/partnerexchange/referrals/shearshare/>.

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About First American Payment Systems

First American Payment Systems, L.P., based in Fort Worth, Texas, is a BBB Accredited payment processor, with over 25 years of experience that provides comprehensive electronic transaction processing services for more than 140,000 merchants throughout the United States and Canada. In addition to credit, debit, and EBT card processing, First American offers a complete line of proprietary business solutions, including 1stPayPOS® tablet-based point-of-sale system, 1stPayMobile®, Secur-Chex® check services, FirstPay.Net™ e-commerce solutions, and Govolution® government e-payments. For more information, visit <http://www.first-american.net>. "1stPayPOS," "1stPayMobile," and "1stPayBlaze" are trademarks of 1stPayGateway, LLC.

About ShearShare

Rent salon space whenever, wherever! ShearShare is the only B2B app that matches licensed beauty professionals to unused salon space. Salon and barbershop owners make money on their empty chairs, and licensed cosmetologists and barbers find professional space to work, leasing suites and booths by the day. To date, ShearShare listings are in 240 cities and 11 countries. For more information, please visit www.shearshare.com, or follow the company on Twitter and Instagram at @ShearShare.

About Tech.Co

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